**INTEREST RATES MARKET NOTICE**

**Date: 28 February 2017**

**Subject:** Tap Issue

***(THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED –“TWC228”)***

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The JSE Limited has granted a listing to **THE THEKWINI WAREHOUSING CONDUIT (RF) LIMITED,** with effect from 1 March 2017.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R14,000,000.00

**Total Amount Following Tap Issue** R 316,000,000.00

**Bond Code** TWC228

**Nominal Issued** R 14,000,000.00

**Issue Price** 100.0188%

**Coupon** 7.825%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 2 June 2017

**Books Close Date** 26 May 2017

**Interest Date(s)** 2 June 2017

**Last Day to Register** By 17h00 **on** 25 May 2017

**Issue Date** 1 March 2017

**Date Convention** Following

**Interest Commencement Date** 27 February 2017

**First Interest Payment Date** 2 June 2017

**ISIN No.** ZAG000142092

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Nicholas Gunning The Standard Bank of SA Limited +27 11 721 7112

Corporate Actions JSE +27 11 520 7000